

CITY OF EDGEWOOD  
SPECIAL MEETING MINUTES  
AUGUST 23, 2004  
6:30 PM

PUBLIC HEARING ON PROPERTY TAX RATE

Mayor Link called the Public Hearing to order at 6:30 p.m. Mayor Link proposed the 2004-05 ad valorem tax rate at \$0.260 per \$100.00 valuation. Mayor Link opened the matter to the public for discussion. Norbert Meyer, resident, inquired about the assessment and the county rate changes. Mayor Link stated that the City is basically setting the rate of what the City is charging on its tax bill. Mayor Link announced that Mr. Meyer is a bondholder for the new city building along with other residents. Mr. Meyer expressed disappointment that two council members were not present. No further discussion.

ADJOURNMENT: Mayor Link closed the Public Hearing at 6:35 p.m.

CALL TO ORDER

Mayor Link called the special council meeting of the Edgewood City Council to order at 6:35 p.m. in council chambers of the temporary Edgewood City Building.

The following council members were present: Bill Grady, Scott Guenther, Jeff Schreiber, Mark Steffen, and Ray Spears. Also in attendance was Sr. Deputy Clerk Mary Jane Lucas. Dale Henson and David MacMillan were absent.

ORDINANCES, MUNICIPAL ORDERS, PROCLAMATIONS, AND RESOLUTIONS

Ordinance 2004-08-11 setting 04/05 property tax rate – 1<sup>st</sup> reading – Mayor Link read the ordinance: AN ORDINANCE OF THE CITY OF EDGEWOOD, IN KENTON COUNTY, KENTUCKY, PROVIDING FOR THE ASSESSMENT OF ALL REAL ESTATE AND PERSONAL PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF EDGEWOOD, THAT IS SUBJECT TO TAXATION FOR CITY PURPOSES, BY THE USE OF THE ANNUAL COUNTY ASSESSMENT THEREOF BY THE PROPERTY VALUATION ADMINISTRATOR OF KENTON COUNTY; AND LEVYING AN AD VALOREM TAX THEREON FOR CITY PURPOSES DURING THE FISCAL YEAR WHICH BEGINS JULY 1, 2004, AT THE RATE OF \$0.260 DOLLARS FOR EACH ONE HUNDRED (\$100.00) DOLLARS OF THE VALUATION THEREOF SO ASSESSED; AND PROVIDING FOR THE PAYMENT AND COLLECTION OF SUCH TAXES, AND PENALTIES AND INTEREST THEREON; AND DESCRIBING THE PURPOSES FOR WHICH SUCH TAXES SO COLLECTED SHALL BE APPROPRIATED AND USED.

Ordinance 2004-08-12 setting the 05/06 waste collection fee – 1<sup>st</sup> reading – Mayor Link read the ordinance: AN ORDINANCE OF THE CITY OF EDGEWOOD, IN KENTON COUNTY, KENTUCKY, INCREASING THE ANNUAL RESIDENTIAL GARBAGE COLLECTION ASSESSMENT AND FEE FROM \$150.06 TO \$152.53

Mayor Link opened for discussion and reminded council that the garbage rate set with Rumpke is a 5-year program with slight increases for the next couple of years. Jeff Schreiber asked Bill Grady for questions or comments because the 2<sup>nd</sup> reading would be the next Monday and they

would have to vote on it, and would not be able to delay that vote. Mr. Grady had no comments. Ray Spears stated that it would be beneficial to have the worksheet on exactly how the compensating tax rate does work; he said it is a little confusing. Mayor Link stated that it is not different from last year, basically take last year and put everything in, other than the value has gone up. Ray Spears said the only thing that changes in value is your home and the value of your home is how it is assessed. Mayor Link said it is the total value of the property of the entire City. ~~Mark Steffen inquired about the value of your home and how it is assessed, the process, and how often it is assessed.~~ [Mr. Steffen stated the city has no role in determining the value of a home, how it is assessed, or how the process works.] Discussion followed. Mayor Link stated that there is a period of time you have to be reassessed. He said that if you have a lot of activity (sales) within your area that will dictate how the PVA takes the value of your property. Mayor Link read the expected revenue for 2004/2005 of \$19,657.00 and called for adjournment.

**ADJOURNMENT**

Mr. Steffen made a **motion** to adjourn at 6:45 p.m.; seconded by Mr. Spears. **Motion passed 5 – 0.**

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Mayor John D. Link

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Mary Jane Lucas, Sr. Deputy Clerk

Date: \_\_\_\_\_